



4th International Faith-Based Investment Conference

**Faith-Driven Investing:
Walk the Talk
Africa-Europe Focus**

*Plenary Discussion:
Case Study of the One
Climate Fund*

15H00 – 16H00

**Friday 15 January 2021,
9am – 5pm CET
Online on Conference Platform**



Funding philosophy and cooperation

Why focus on Africa?

Global North

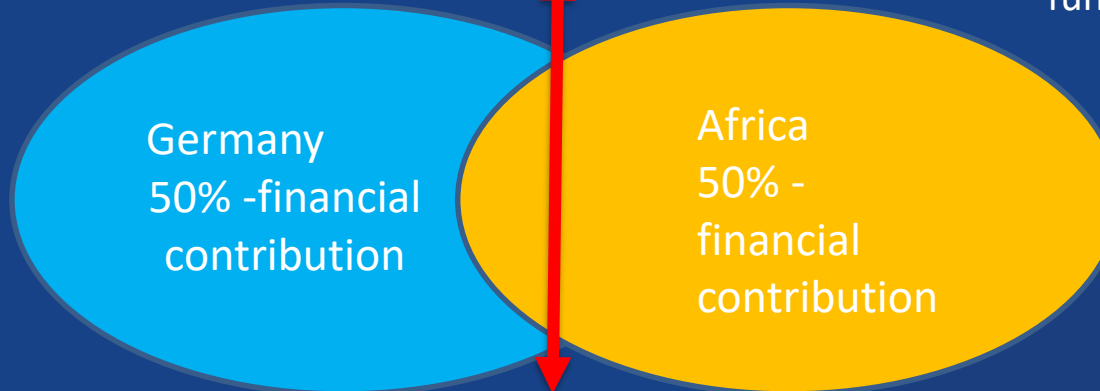
Global South

Commitment to Invest

- Inequality
- Climate Justice
- Declining FDI (Covid 19)

Contradictory funding criteria

Demanding Track record



Risk Averse Funders

Low appetite for debt finance

The One Climate Cooperative trying to facilitate funding

- 2/3 people in sub-Saharan Africa lack access to electricity
- Increasing poverty

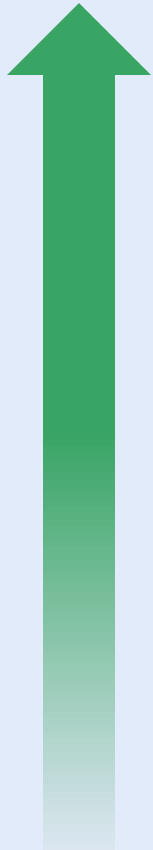
Lack of Equity



Who will take anchor investor role?

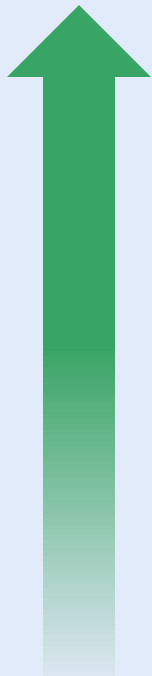
Progress summary

Establishment of
One Climate Cub



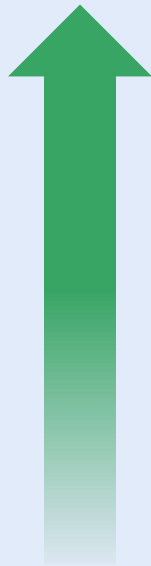
Jan-Jun 16

Research &
feasibility on
financing RE in SA



Jul-Dec 16

Proposal for
establishing funding
intermediary in SA



Jan-Jun 17

1CFSA
Established



Jul-Dec 17

NCR
Accreditation



Jul-Dec 19

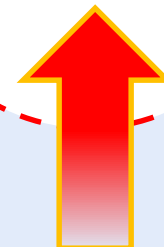
Progress : Accreditation & Namibia

Alignment
of
mandate

Contradictory
criteria

Covid 19

Mobilisation of
funding



Jan-Dec 18/20

Commence
investment



Dec 21/22

Covid 2019 Investment Climate Contraction in economy

Deep Recession

South Africa's economy could contract by as much as 16.1% in 2020

	Quick	Slow	Long
Household consumption	-5.1	-11.4	-16.8
Government consumption	—	—	—
Investments	-11.4	-26.6	-33.8
Exports	-8.1	-17.6	-20.8
Imports	-7.7	-17.3	-22.7
GDP	-5.4	-12.1	-16.1

Source: National Treasury

Note: Table shows percentage change in average annual growth rates in expenditure components of GDP for 2020 in GDP

Quick, Slow and Long scenarios are possible recovery options following the lockdown to the end of 2020

Bloomberg

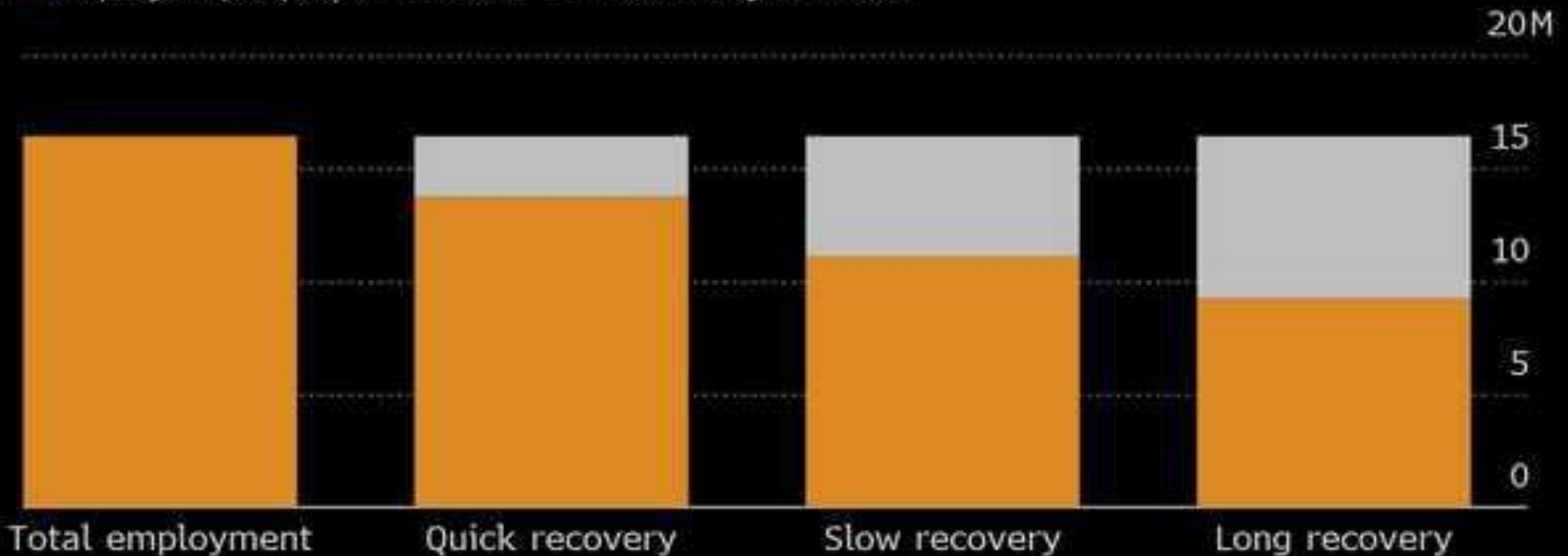
Covid 2019 Investment Climate

Job losses

Bleeding Jobs

South Africa may lose more than 7 million jobs in a worst-case scenario

■ Employed people, in millions ■ Potential job losses



Source: National Treasury, Statistics South Africa

Bloomberg

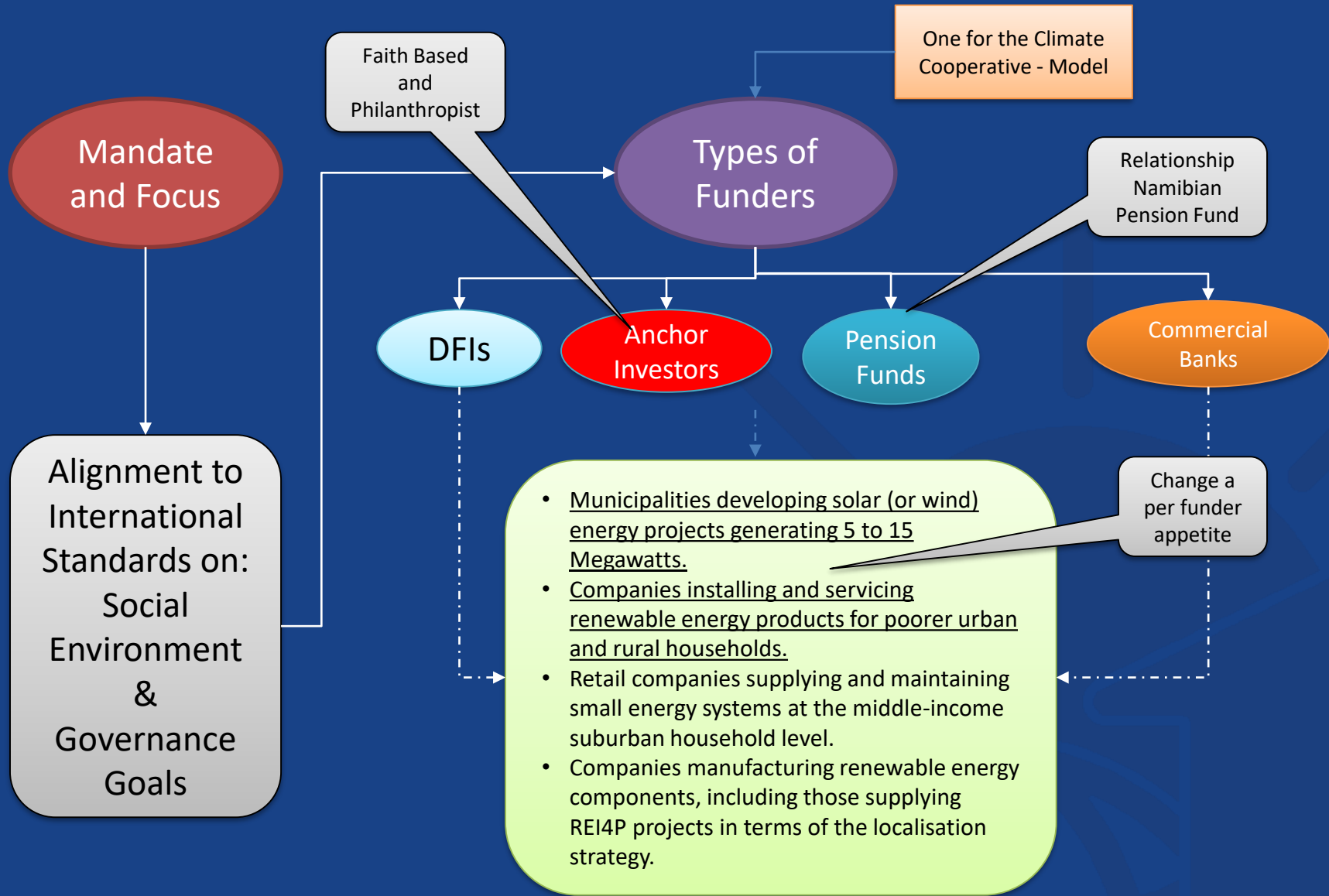
Revised Market segments – Post Crises Investments

1.	Local private developers developing solar (or wind) energy projects generating less than 5 Megawatts.
2.	Companies installing and servicing renewable energy products for poorer urban and rural households.
3.	Retail companies supplying and maintaining small energy systems at the middle-income suburban household level.
4.	Companies manufacturing renewable energy components, including those supplying REI4P projects in terms of the localisation strategy.

Adapt
Municipalities

Modify
Informal
settlements

Investors and funders relations





Contact details

Dr. Arumugam Pillay	+27 79 889 0347 arumugampillay@oneclimatefund.com
Dr. Ulrich Moller	+49 175-589-2267 ulrichmoeller@oneclimatefund.com
One Climate Fund Southern Africa (Pty) Ltd	+27 21 808 1870 info@oneclimatefund.co.za