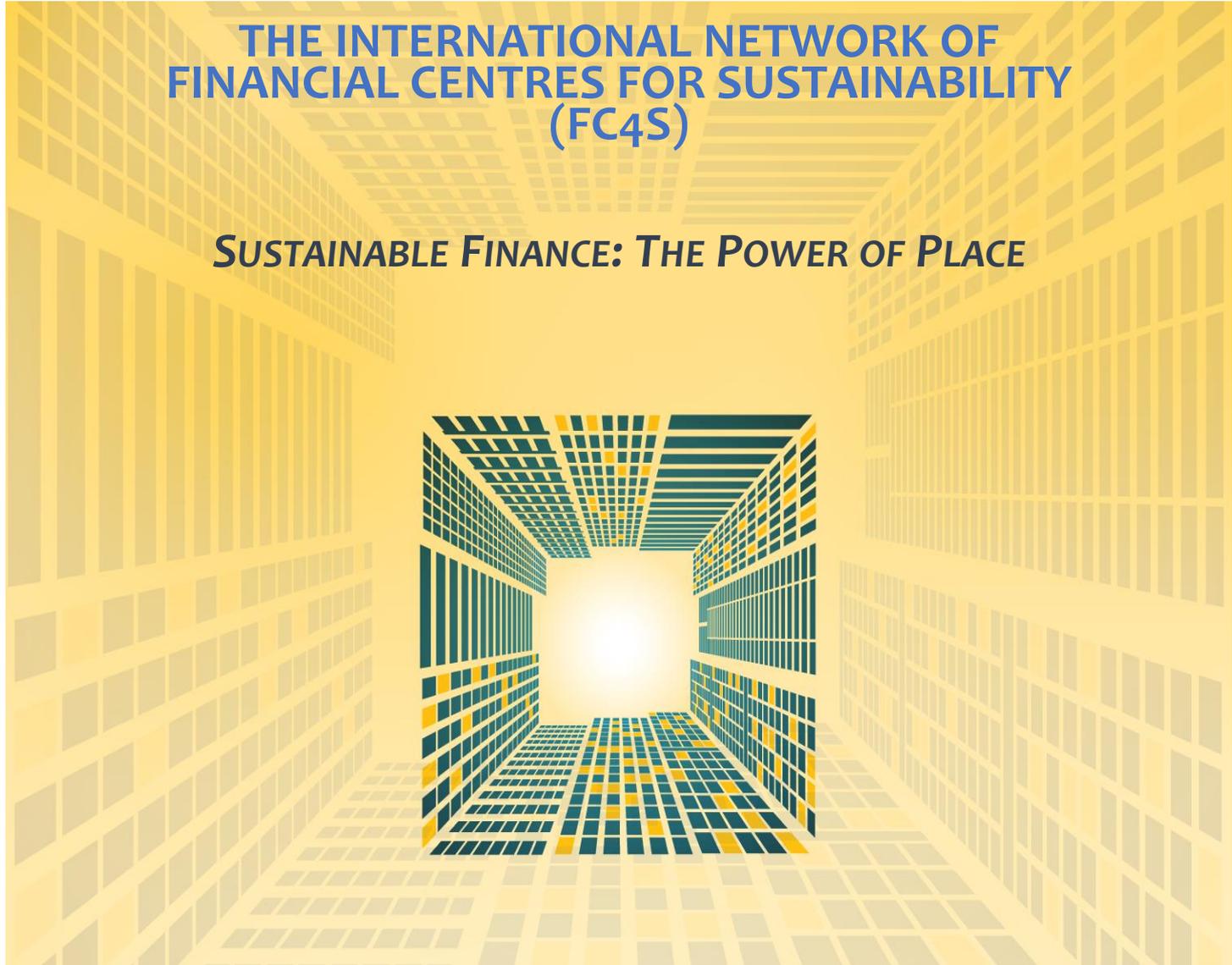


International Network of Financial Centres for Sustainability FC4S:

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THE INTERNATIONAL NETWORK OF FINANCIAL CENTRES FOR SUSTAINABILITY (FC4S)

SUSTAINABLE FINANCE: THE POWER OF PLACE



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- 1. Financial centres are the places where the demand and supply of sustainable finance comes together**
- 2. A global shift is underway with leading centres making a strategic commitment to sustainable finance**
- 3. UN Environment has established the Financial Centres for Sustainability network**
- 4. The Network will deliver practical outputs for financial centres to share experience and scale up activity**
- 5. The Network is ambitious and aims to accelerate the pace of change by harnessing the cluster effect for sustainable finance.**



\$70 trillion

Total assets under management of companies which are signatories to the Principles for Responsible Investment

\$140 billion

Total insured losses from natural disasters in 2017 (hurricanes, wildfires)

14X

Increase in annual issuance of labelled green bonds from 2013 to 2017, from \$11 to \$155 billion

270

Total number of of sub-national, national, and regional-level policy actions on sustainable finance

WHY FOCUS ON FINANCIAL CENTRES?



100+ major financial centres around the world – a key community to accelerate finance for sustainable development and climate action

- 1. Harnessing the Cluster Effect:** Leveraging synergies from concentration of activities: banking, capital markets, investment, insurance, professional services, public finance and regulation.
- 2. Driving Competitiveness:** Sustainability is becoming a key factor determining the competitiveness of financial centres, in terms of upside opportunities and downside risks.
- 3. Delivering Policy Goals:** Local and national governments want their financial centres to mobilize capital to deliver key environmental, climate and sustainable development goals.



10 DIMENSIONS OF SUSTAINABLE FINANCIAL CENTRES



NETWORK MEMBERS



	Astana			Liechtenstein	
	Casablanca			Milan	
	Dublin			New York	
	Frankfurt			Paris	
	Geneva			Shanghai	
	Guernsey			Shenzhen	
	Hong Kong			Stockholm	
	London			Toronto	
	Luxembourg			Zurich	



- i. **Developing a robust benchmarking and assessment tool** to enable financial centres to evaluate their progress and inspire further action, building on initial work by I4CE and PwC.
- ii. **Delivering statement on taxonomies** for green and sustainable finance, with links to the EU Action Plan, as an input for 2018 G7 presidency discussion on sustainable finance.
- iii. **Sharing experience on green digital finance**, including through testing the Green Assets Wallet, a new fintech solution for building trust and transparency.
- iv. **Building the Membership**, seeding new initiatives in leading financial centres (i.e. New York City), developing regional hubs (Europe,



By 2020, the Network will have:

- **Mobilised** the world's key financial centres to accelerate their action on climate change and sustainable development.
- **Enabled** both sophisticated and emerging financial centres to deepen their practical engagement on sustainable finance priorities.
- Made a **material contribution** to scaling up flows of sustainable finance for a world economy in transition.
- Provided a **valued and trusted platform** for members, stakeholders and policymakers.