



Innovate – Care – Invest by
Values-driven entrepreneurship



*Values
Invest
Children
China
Care
Water
COVID-19
Online
Publishing
Africa
SDG*



Geneva Agape Foundation Annual Report 2019

Make Values-driven Investments Happen

Message from the Leadership

One-third of the time is already gone: The Sustainable Development Goals (SDG's), adopted by all United Nations Member States in 2015, aim to be implemented by 2030. Five of the fifteen years have passed, and it is apparent that a scaling up of efforts is needed. Investments must make a targeted contribution to one or several SDG's. The return on investment is calculated in terms of financial return, but even more important, is the value of impact return: the improvement of lives and contributing to SDGs.

The Geneva Agape Foundation in 2019 focused on “values-driven investments” (Programme 3). Within it, a special emphasis was placed on faith-consistent investments: to encourage faith communities, especially Christian institutional investors, to align their investments with their faith-based values and with the SDGs. In 2020, GAF continues with the same focus.

We are thankful that the accounts are balanced between income and expenses, but due to financial constraints, it was necessary to limit overall activities. We are deeply thankful for the commitment of the Founding President, Prof. Cui Wantian from Shenyang/China for his great leadership, as well as his financial, spiritual and innovative support. He unfortunately had to step down for professional reasons. We warmly welcome the new President, Roland Schatz, from Germany and Switzerland. He is highly experienced in global networking, SDG-commitments and values-driven investments.



Prof. Christoph Stückelberger
Executive Director of GAF

Roland Schatz
President of GAF



GAF Summary of Activities

The Strategy 2017-2020 of the Geneva Agape Foundation (GAF) was also the guideline for the year 2019. It was the third year of full operation. The activities followed the three programmes:

- | **Programme 3 Values-driven Investments** was the main focus in 2019. The programme supported the development of FaithInvest and an international conference. More p.5.
- | **Programme 2 Innovative Philanthropy** was concentrated on support actions helping people in Wuhan/China against Corona Virus. A handbook on Diaconia was published in Chinese and in China. More p.6.
- | **Programme 1 Values-driven Entrepreneurship** continued with training of entrepreneurs in China and Europe, publications and an international conference in Geneva. More p.7.
- | **Publications:** 4 books related to the three programmes have been published or are in the pipeline. More p.8.

- | **Communication** continued with the **www.gafoundation.world** website in English and Chinese, the GAF newsletter, updated and enlarged the worldwide second **Directory** for Associations of Christian Entrepreneurs on the GAF website and implemented the website of the **Online Chinese Christianity Collection** in English and Chinese, in cooperation with **Globethics.net**
- | **Partnerships:** the existing 15 partnership agreements, mainly with academic centres, remained stable with strategic partnership with **Amity Foundation** in China and **FaithInvest** in the UK. More p.9.
- | **Finance:** The audited accounts show an income of CHF 216'362 which came from the reversal of provisions. More p.10.
- | The **Board of Foundation**, with new President Roland Schatz and three new board members: Jean-Pierre Sweerts, Liu Baocheng and Cui Ruitong. More p.11.





Programme 3

Kenya water investments



GAF Ethical investments publications



Programme 2

Belt-Road Consultation, Lebanon



LAF Children Support, Liaoning Province, China



Programme 1

International Conference Geneva



SDG Panel at Davos World Economic Forum



GAF Programmes

Programme 3

Values-driven Investments

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Activities included research on concepts of impact investing and a searchable directory of Christian institutional investors and Christian development agencies. The information will be accessible in 2020 and should serve as one instrument in building bridges between investors and investable projects. GAF also advised on several ethical investment projects in the water sector and climate.

The successful international conference, “**FaithInvest: Impactful Cooperation**” held on 16-18 January in Geneva, deepened the cooperation and information exchange between Christian

International Conference “FaithInvest: Impactful Cooperation”
Friday 17 January 2020, 9am – Saturday 18 January 2020, 5pm

Pre-workshop: “How to attract investors? How to deal with them?”
Thursday 16 January, 1-5.30pm



institutional investors and development agencies. Moreover, a pre-workshop offered a practical training for church project leaders, and the number of participants doubled, compared to the previous year.

<http://gafoundation.world/en/programmes/programme-3>



GAF Programmes

Programme 2

Innovative Philanthropy: Children & Silk Road



In January 2019, a consultation between GAF and the Minzu University/Beijing took place in Beirut, as part of the project on Religions along the Belt and Road Initiative (BRI). The focus was on the contribution of the Armenian Orthodox Church to trade, science and values along the Silk Road since the 17th century. In November 2019, an international workshop was held in Minzu University on philanthropy along BRI.

Philanthropy in China was mainly done through the GAF partner organisation Liaoning Agape Foundation LAF. The “e-million action” was initiated by Amity Foundation and then undertaken and launched by LAF in the Liaoning Province in North East of China. It aims to help poor orphans living in rural areas in this Province to improve their living and learning conditions. It opens the opportunity for children to get equal rights to education. In addition, the project has spiritual activities such as expanding training and spiritual exchange. These activities help the spiritual growth and social integration process so that the orphans can grow up happily and healthily. In 2019, 1025 orphans have been assisted by the project, with a total donation of 1'698'990 RMB (242'000 USD). Up to now, the project has helped 1113 orphans, with a total donation of 2'841'655 RMB (406'000 USD). At present, the project covers 28 counties (cities, districts) in Liaoning province.

<http://gafoundation.world/en/programmes/programme-2>



GAF Programmes

Programme 1

Values-driven Entrepreneurship

The GAF Director and GAF Board members gave manifold trainings, held keynote speeches and participated on panels concerning values-driven entrepreneurship, sustainability, integrity leadership as well as ethics in finance. This was the case e.g. in Davos at the World Economic Forum, in Geneva at the ESAFON conference, in Moscow at the African Investment Conference, in New York during the UN General Assembly, in Geneva at the UNCTAD conference, in Kiev at the Smart Cities conference and for lectures at universities (China, Nigeria, Russia).

Three books on values-driven entrepreneurship have been prepared and will be published in spring 2020: Agape Economy (Prof. Cui Wantian), Values (Prof. Wantian), The Better Sinner: Practical Cases in Dealing with Corruption in Business (Prof. Cui Wantian and Prof. Christoph Stückelberger).



African Investment Conference in Moscow, Russia

<http://gafoundation.world/en/programmes/programme-1>



Publications



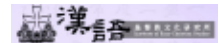
GAF published and prepared five books, in cooperation with Globethics.net Publications, in its China Christian Series (CC) <http://gafoundation.world/en/programmes/programme-1/project-3-publications-on-entrepreneurship-1>

- | Christoph Sigrüst, *Diaconia: An Introduction. Theological Foundation of Christian Service* (CC9)
- | *Spirituality 4.0 at the Workplace and FaithInvest - Building Bridges. Report of the International Conference Geneva 2019* (CC10)
- | Cui Wantian/Christoph Stückelberger, *The Better Sinner: Cases in Dealing with Corruption*, 2020
- | Cui Wantian, *Agape Economy*, 2020
- | Cui Wantian, *Values Create Value*, 2020

see also <http://www.globethics.net/publications>



Partners



The strategic partners are FaithInvest and the Amity Foundation in China

- | Academy of Religion in Minzu University of China, Beijing
- | Amity Foundation, Nanjing, China
- | Boston Westwood Foundation, Boston, USA
- | Bringspring Science and Technology Co., Ltd., Shenyang, China
- | Center for Religion and Society in East China Normal University, Shanghai, China
- | Center for Study of Religion and Business Ethics of Renmin University of China, Beijing
- | Christian Art and Literature Study Center of Beijing Normal University, China
- | FaithInvest, Bristol, United Kingdom
- | Globethics.net Foundation, Geneva, Switzerland
- | Institute of Sino-Christian Studies, Hongkong
- | Kingdom Business College, various cities, China
- | Lavington United Church, Kenya
- | Liaoning Agape Foundation, , Shenyang, China
- | Love Harmony and Trust Investment Company, Shenyang, China
- | Research Center of Faith and Entrepreneurship in Minzu University of China, Beijing



GAF Accounts 2019

Auditor's Statement:

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

BBB Société Fiduciaire
Bourquin frères et Béran SA



Jean Triboulet
Licensed audit expert
Auditor in charge



André Tinguely
Licensed audit expert

Assets 2019 (in CHF)	
Current Assets	
Cash in Bank	101'969
Accrued Income	10'509
Total Assets	112'478
Liabilities and Fund Balances (in CHF)	
Liabilities	
Due to Globethics.net Foundation	800
Accrued expenses	36'416
Total Liabilities	37'216
Fund Balances	
Foundation capital	
Foundation capital, beginning	50'000
add: Income during the period	-
Foundational Fund Balance, end	50'000
General Funds	
General funds, beginning	-50'840
Income during the period	76'103
General Fund Balance, end	25'263
Total Funds	75'263
Total Liabilities and Fund Balances	112'478

Income 2019 (in CHF)	
Donations for GAF Programmes and Services	150'261
Donation for special projects	66'101
Total Income	216'362
Expenditures 2019 (in CHF)	
GAF Core Programmes	
Programme 1: Values-driven Entrepreneurship	61'634
Programme 2: Innovative Philanthropy	17'634
Programme 3: Values-driven Investments	34'331
GAF Partner Programmes International	
GAF Partner Programmes in China	
GAF China	-
GAF Communication, Marketing, Fundraising	
Communications and website	43'523
Fundraising	0
GAF Governance and Administration	
GAF Governance - board meetings	-
GAF Management and Administration	39'335
GAF Office and Infrastructure	38'054
Total Expenses	353'024
Add: Reversal of Provisions	212'765
Surplus for Reserves	76'103
Provisions for risks	118,513

GAF Board

Roland Schatz, President

Jean-Pierre Sweerts, Member

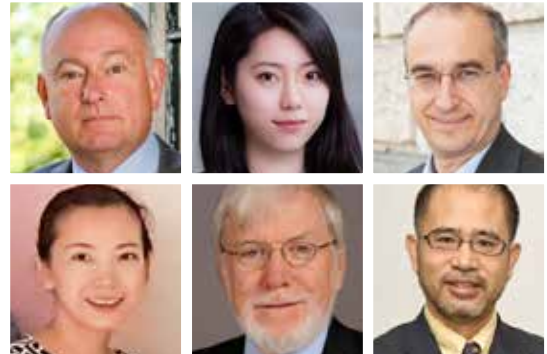
Liu Baocheng, Prof. Dr., Member

Cui Ruitong, Member

Fan Rong, Member

Charles Song, Member

Christoph Stückelberger, Prof. Dr., Member (without vote)



GAF Staff

Christoph Stückelberger, Prof. Dr. Executive Director

Karl Pilny, Prof. Dr. Senior Ethics Advisor (mandate until Jan 2020)

Hong Bui-Rydell, Program and Communication Officer

Joy Cadangen, Finance Officer

Elvira Camigliano, Administration Assistant

Wang Dan, Dr. Coordinator GAF China Beijing Office

Zhang Yu, Dr., Coordinator GAF China Shenyang Office

All staff are part-time





Agape: Works of Love

“You gave me to eat”

“You gave me to drink”

“You invited me as a stranger”

“You clothed me”

“You cared for me when sick”

“You visited me when in prison”

Summary of the Bible (Matthew 25:35-40)

Agape/Love comes true by working for the SDGs



The Geneva Agape Foundation is committed to the UN Sustainable Development Goals SDGs 2015-2030, especially goals 1, 3, 4, 5, 8, 12, 17.

Geneva Agape Foundation



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Share your Money.....**Donate**

Share your Knowledge.....**Research**

Share your Ideas.....**Contact us**