



Innovate – Care – Invest by
Values-driven entrepreneurship



Geneva Agape Foundation Annual Report 2020

2020 the Pandemic Year: Agape-Solidarity is crucial

Message from the Leadership

2020 was the toughest year in decades for most people. The Covid-pandemic dominated all aspects of life from health to education, jobs to politics, culture to faith. All countries have been affected.

The bad news: millions of people became ill or died and millions lost their jobs. The pandemic showed up national egos and differences in strategies to deal with it - from denial of the pandemic and calling it fake news to securing vaccines only for their national populations.

The good news: the pandemic showed the global interdependency of humanity and the vital need for cooperation and solidarity in order to survive. It mobilised impressive energies for aide, innovative solutions and mutual support. Agape-love and solidarity became true.

Our Geneva Agape Foundation still held its annual conference in Geneva in January 2020 on values-driven investment, but then had to go virtual, as did most organisations, through online webinars ensuring continuity of online publications and also concrete solidarity campaigns in Africa and Asia. We are thankful for the continued support of funding especially from our committed partners in China, which has ensured a balanced year-end result. The total level of funding was still too limited compared to needs, but realistic perspectives for improvement in 2021 are on the horizon.



Prof. Christoph Stückelberger

Executive Director of GAF

Roland Schatz

President of GAF



GAF Summary of Activities

The Strategy 2017-2020 of the Geneva Agape Foundation (GAF) was the guideline for the year 2020. It was the fourth year of full operation. The activities followed three programmes:

- | **Programme 3 Values-driven Investment** continued being the main focus in 2020. The programme supported the development of FaithInvest and an international conference. [p.5]
- | **Programme 2 Innovative Philanthropy** concentrated on supporting left behind children in Liaoning province in China. The foundation, Liaoning Agape Foundation, initiated with support of GAF, was ranked as the best foundation in the province! [p.6]
- | **Programme 1 Values-driven Entrepreneurship** signed a partnership agreement with a group of faith-based entrepreneurs in Uzbekistan including cooperation in publishing and training programmes. [p.7]

- | **Publications:** 6 books related to the three programmes have been published or are in the pipeline. [p.8]
- | **Communication:** continued with the launch of a new website www.gafoundation.world in English and Chinese.
- | **Partnerships:** the existing 15 partnership agreements, mainly with academic centres, remained stable with strategic partnerships with the Amity Foundation in China and FaithInvest in the UK. [p.9]
- | **Finance:** the audited accounts show a total income of CHF 275'352 and total expenses of CHF 185'350. The surplus of CHF 90'002 was used to refill depleted reserves. [p.10]
- | **The Board of Foundation** held all its meetings online due to the Covid pandemic. New Board members have been appointed in 2020 and early 2021. A new Executive Director will start in 2021. [p. 11]





Hong Bui



Nana



Timo Plutschinski



Christoph

| Programme 3 "Walk the Talk" Conference

| Programme 2 LAF Children Support



| Programme 2 Uzbekistan food aid



| Programme 1 KBC Online course on Law and Ethics



GAF Programmes

Programme 3

Values-driven Investments

The Geneva Agape Foundation in 2020 focused on “values-driven investment” (Programme 3) as was already the case in 2019. Within it, a special emphasis was placed on faith-consistent investments to encourage faith communities, especially Christian institutional investors, to align their investments with their faith-based values and with the UN’s Sustainable Development Goals (SDGs).

Activities included six main projects:

- 1** The successful international conference, “FaithInvest: Impactful Cooperation” held on 17-18 January 2020 in Geneva, deepened the cooperation and information exchange between Christian institutional investors and development agencies. Moreover, a pre-workshop offered practical training for church project leaders.
- 2** The cooperation with FaithInvest, a GAF partner organisation, continued for conferences and in developing projects or programmes.



- 3** The Values-driven Investment Directory is a fully searchable database currently containing over 400 faith-driven institutions.
- 4** The OikosInvest project (www.oikosinvest.org) was a major project: GAF initiated the development of the new foundation, which will invest its foundation capital in projects of faith-related partners with a focus on Africa, and later Asia. Operations will start in mid-2021.
- 5** Oxi-Zen is a platform for CO2 Emitters to purchase CO2 absorption capacity directly and securely from CO2 Convertors and generate income for countries and land owners who absorb CO2 through forest and agricultural use of land. GAF is a partner and its Director an advisor to the project.
- 6** Training and consultancy is offered on demand. Online training for Uzbekistan’s values-driven entrepreneurs and contributions in international conferences have been part of this.

<http://gafoundation.world/en/programmes/programme-3>



GAF Programmes

Programme 2

Innovative Philanthropy



The Liaoning Agape Foundation (LAF) is a key partner of the Geneva Agape Foundation (GAF). LAF is ranked as the best philanthropic foundation in the large Liaoning province in north-east China. It was established five years ago with training support from GAF and celebrated its fifth anniversary on 5 March 2021. Some figures for LAF 2020:

Year 2020 donation income: RMB 6.88 Million, Year 2020 expenses: RMB 5.05 Million. 5 years' income from the setting up of the foundation: RMB 18.48 million, 5 years' expenses: RMB 13.22 million.

5 years' total number of beneficiaries: 122,127 students.

Total number of volunteers in 2020 is over 500 persons. They visited every beneficiary, went to their school, visited their teachers and went to their homes to verify the status, over 2000 kilometers of travel in total.

LAF is rated 5A foundation in Liaoning Province. The main projects in LAF are: financial support of orphans for their schooling, accompanying orphans through life by visiting them at least once a month, psychological counselling for children who cannot be accompanied by their parents and education about school bullying laws.

<http://gafoundation.world/en/programmes/programme-2>



GAF Programmes

Programme 1

Values-driven Entrepreneurship

GAF participated in the World Economic Forum's Annual Meeting in Davos in January 2020. It sat on various panels organized by GAF partner UNGSII Foundation (ungsii.org) to support the implementation of the UN SDGs. The searchable Faith at Work Directory on the GAF website continues to be available to search for associations of faith-driven entrepreneurs. The cooperation on the One Belt One Road (OBOR) Project was more or less on hold due to the Covid pandemic.

The Kingdom Business College (KBC), GAF partner in China, implements training for entrepreneurs. The core education concept is Quanren Education,

meaning full of love, joy, omnidirectional, whole life, body and soul, whole family and whole world. KBC held monthly activities during the year 2020 listed below:

Jan 2020 The way of ethical commerce - innovation is the mark of resurrection.

Feb - April 2020 No lectures.

May 2020 Ministry in the workplace on biblical figures.

Jun 2020 Interpretation of the chapter on Commercial Law in the Civil Code.

Jul 2020 Benchmarking in the workplace during Covid 19.

Aug 2020 Opportunities for revival of small and medium enterprises post-Covid.

Sep 2020 How to retain employees under pressure.

Oct 2020 Interpretation of key articles in the contract section of the Civil Code.

Nov 2020 Christmas Meditation - Eight Blessings.

Dec 2020 Jewish Wisdom of Triple Management Wisdom in Nehemiah.



<http://gafoundation.world/en/programmes/programme-1>



Publications



In 2020, GAF published and wrote six books, in cooperation with Globethics.net Publications.

In its new **Agape Series** <https://gafoundation.world/en/publications/agape-series> :

- | Cui Wantian, *Agape+ Economics* (Agape 1), 2020, in Chinese
- | Cui Wantian/Christoph Stückelberger, *The Better Sinner: Cases in Dealing with Corruption* (Agape 2), 2020, in English and Chinese
- | GAF, *Faithinvest – Impactful Cooperation* (Agape 3), 2020, in English
- | Cui Wantian, *Values Create Value. Impact through Values-Driven entrepreneurship* (Agape 4), 2020, in Chinese
- | Moses C., *Daily Bread for Christians in Business* (Agape 5), 2021, in Chinese

In the **China Ethics Series** <https://gafoundation.world/en/publications/china-ethics> :

- | Liu Baocheng/ Chandni Patel, *Overseas Investment of Chinese Enterprises. A Casebook on CSR* (CE 9), 2020.

see also <http://www.globethics.net/publications>

Partners

The strategic partners are **FaithInvest** and the **Amity Foundation** in China

- | Academy of Religion in Minzu University of China, Beijing
- | Amity Foundation, Nanjing, China
- | Boston Westwood Foundation, Boston, USA
- | Bringspring Science and Technology Co., Ltd., Shenyang, China
- | Center for Religion and Society in East China Normal University, Shanghai, China
- | Center for Study of Religion and Business Ethics of Renmin University of China, Beijing
- | Christian Art and Literature Study Center of Beijing Normal University, China
- | Faith and Business, United Kingdom
- | FaithInvest, Bristol, United Kingdom
- | Globethics.net Foundation, Geneva, Switzerland
- | Institute of Sino-Christian Studies, Hongkong
- | Kingdom Business College, various cities, China
- | Lavington United Church, Kenya
- | Liaoning Agape Foundation, Shenyang, China
- | Love Harmony and Trust Investment Company, Shenyang, China
- | Research Center of Faith and Entrepreneurship in Minzu University of China, Beijing
- | UNGSII Foundation, Vienna, Austria
- | Uzbekistan Association of Values-driven Entrepreneurs

Board of the Foundation

The Board is the supreme governing body of the Geneva Agape Foundation. As a foundation under Swiss law, it is supervised by the Swiss Federal Authorities in the Ministry of Interior Affairs, which ensures transparency, accountability and sustainability.

The international Board is composed of 7 members from Europe and China. As the Foundation was initiated and at the beginning, to a substantial extent, funded by the Chinese entrepreneur and professor of economics Cui Wantian, China-Europe cooperation is still key and reflected in the composition of the Board.

The Board held four meetings in 2020, all of them online due to the travel restrictions caused by the Covid pandemic. Key topics were the GAF Strategy 2021-2025 and, in early 2021, the election of the new Executive Director Dr. Nicoleta Acatrinei to the Board and the election of the current Executive Director Prof. Dr Christoph Stückelberger as the new President. [p. 11]



GAF Accounts 2020

Auditor's Statement:

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

BFB Société Fiduciaire
Bourquin frères et Béran SA



Jean Triboulet
Licensed audit expert
Auditor in charge



André Tinguely
Licensed audit expert

Assets 2020 (in CHF)	
Current Assets	
Cash in Bank	106'447
Accrued Income	68'620
Total Assets	175'067
Liabilities and Fund Balances (in CHF)	
Liabilities	
Accrued expenses	9'802
Total Liabilities	9'802
Fund Balances	
Foundation capital	
Foundation capital, beginning	50'000
add: Income during the period	-
Foundational Fund Balance, end	50'000
General Funds	
General funds, beginning	25'263
Income during the period	90'002
General Fund Balance, end	115'265
Total Funds	165'265
Total Liabilities and Fund Balances	175'067

Income 2020 (in CHF)	
Donations for GAF Programmes and Services	132'504
Donation for special projects	142'848
Total Income	275'352
Expenditures 2020 (in CHF)	
GAF Core Programmes	
Programme 1: Values-driven Entrepreneurship	30'051
Programme 2: Innovative Philanthropy	18'697
Programme 3: Values-driven Investments	19'696
GAF Partner Programmes in China	
GAF Partner Programmes International	
Programs in Asia	2'000
GAF Communication, Marketing, Fundraising	
Communications, website and fundraising	44'422
GAF Governance and Administration	
GAF Governance - board meetings	-
GAF Management and Administration	27'557
GAF Office and Infrastructure	42'927
Provisions for risks and uncollectible accounts	70'484
Total Expenses	185'350
Add: Reversal of Provisions	-
Income	90'002

GAF Board (as of 1 April 2021)

Roland Schatz, President (Member as of 1 May 2021)

Christoph Stüchelberger, President (as of 1 May 2021)

Joy Cadangen, Treasurer (as of 1 May 2021)

Jean-Pierre Sweerts, Dr, Member

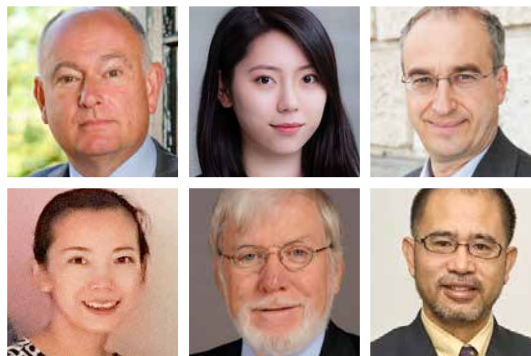
Liu Baocheng, Prof. Dr., Member

Fan Rong, Member

Cui Ruitong, Member

Charles Song, Member (until Feb 2021)

You Bin, Prof. Dr., Member (as of 1 April 2021)



GAF Staff

Christoph Stüchelberger, Prof. Dr. Executive Director (until 30 April 2021)

Nicoleta Acatrinei, Dr., Executive Director (as of 1 June 2021)

Hong Bui-Rydell, Program Executive Communication

Elvira Camigliano, Administration Assistant (until 30 April 2021)

Haicun Kong, Executive Assistant/Programme Officer

Wang Dan, Dr. Coordinator GAF China Beijing Office

Zhang Yu, Dr., Coordinator GAF China Shenyang Office





Agape: Works of Love

“You gave me to eat”

“You gave me to drink”

“You invited me as a stranger”

“You clothed me”

“You cared for me when sick”

“You visited me when in prison”

Summary of the Bible (Matthew 25:35-40)

Agape/Love comes true by working for the SDGs



The Geneva Agape Foundation is committed to the UN Sustainable Development Goals SDGs 2015-2030, especially goals 1, 3, 4, 5, 8, 12, 17.

Geneva Agape Foundation



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Share your Money.....**Donate**
Share your Knowledge.....**Research**
Share your Ideas.....**Contact us**